

Message Text

LIMITED OFFICIAL USE

PAGE 01 SEOUL 04869 260154Z

70

ACTION COME-00

INFO OCT-01 EA-11 ADP-00 AID-20 CIAE-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 DODE-00 FMC-04 CG-00 COA-02

EUR-25 RSR-01 /117 W

----- 056534

R 260127Z JUL 73

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 9119

INFO AMEMBASSY TOKYO

LIMITED OFFICIAL USE SEOUL 4869

PASS COMMERCE AND PASS EXIM BANK

E.O. 11652: N/A

TAGS: ETRN, KS

SUBJECT: MAJOR PROJECT: CHEIL (SAMSUNG GROUP) SHIPYARD

REF: A. SEOUL 4795 B. SEOUL 4844

REFTEL A DISCUSSES PROPOSED MAJOR SHIPYARD PROJECT NOW UNDER STUDY BY SAMSUNG GROUP. CHEIL'S PRESIDENT LEE, KUN TAIK HAS APPROACHED FIRST NATIONAL CITY BANK'S, SEOUL BRANCH ABOUT FINANCING FROM U.S. OR EURODOLLAR SOURCES. BRANCH MANAGER BELIEVES EXIM BANK PC WOULD BE READILY FORTHCOMING AND THEREFORE, HAS NOT YET TAKEN ANY ACTION TO SECURE SAME. FNCB HEAD OFFICE ALSO HAS SUPPLIED LIST OF POTENTIAL INVESTORS, MOSTLY EUROPEAN. ONLY TWO U.S. FIRMS, SUN SHIPBUILDING, CHESTER, PA. AND NEWPORT NEWS ARE LISTED. COMMERCE AND/OR EXIM BANK MAY WANT DISCUSS WITH FNCB HEAD OFFICE, SUN AND NEWPORT NEWS TO MAKE SURE THAT FINANCING AND INVESTMENT PACKAGE IS ONE THAT WILL ENCOURAGE U.S. SOURCE PROCUREMENT.
HABIB

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 26 JUL 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: elyme
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973SEOUL04869
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973079/aaaaagme.tel
Line Count: 52
Locator: TEXT ON-LINE
Office: ACTION COME
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 73 A. SEOUL 4795 B. SEOUL 4844
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 13 NOV 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13-Nov-2001 by willialc>; APPROVED <04-Dec-2001 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MAJOR PROJECT: CHEIL (SAMSUNG GROUP) SHIPYARD
TAGS: ETRN, KS
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005